



Media Release

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Rail Access Agreement finalised for Perdaman Collie Urea Project

Perdaman Chemicals and Fertilisers has reached a significant milestone for the Perdaman Collie Urea Project, finalising rail transport arrangements for the \$3.5 billion urea manufacturing plant today.

The partnership between Perdaman Chemicals and Fertilisers, WestNet Rail and QR National via its bulk freight subsidiary Australia Railroad Group will enable up to 2 million tonnes of urea per annum to be transported from the plant site at Shotts Industrial Estate near Collie to Bunbury Port.

WestNet Rail will provide access to the rail network and rail infrastructure support services, while QR National will provide above rail services to transport the urea product.

The 25 year access agreement with WestNet Rail, due to commence in 2014, will see two 3,000 tonne train loads of urea per day travel on the rail network for shipment by Incitec Pivot, Perdaman's Urea offtaker.

WestNet Rail Chief Executive Officer Paul Larsen said, "Perdaman Chemicals and Fertilisers is a substantial new customer for WestNet Rail. Not only will this partnership provide significant growth and revenue opportunities for WestNet Rail, but it supports continued investment and development in the south west of WA."

Executive Vice President & CEO QR National Freight Ken Lewsey said a separate 20-year rail haulage agreement confirmed QR National's strong capability in Western Australia's resource and export sectors.

The rail access and haulage agreements are conditional upon Perdaman obtaining project finance.

"This agreement marks a significant milestone for the Perdaman Collie Urea Project", PCF Chairman and Managing Director Vikas Rambal said. "Securing access to the rail network and finalising rail services is vital to the project's success."

WestNet Rail and Australian Railroad Group have concurrently executed a rail operations access agreement to give operational effect to these arrangements.

PCF is still in negotiations with Bunbury Port Authority regarding final details of agreements for Port arrangements.

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About Perdaman Chemicals & Fertilisers

Perdaman Chemicals and Fertilisers (formally North West Chemicals and Fertilisers) is developing a \$3.5 billion urea manufacturing plant at Collie, Western Australia. Using innovative and clean coal gasification technology, the plant will transform sub-bituminous coal into urea. Founding Chairman Vikas Rambal and his fellow Directors all have extensive major project experience, most recently having played central roles in the development and construction of the A\$700 million Liquid Ammonia Fertiliser plant located on the Burrup Peninsula in the North West of Australia.

For further information please visit www.perdaman.com.au

About WestNet Rail

WestNet Rail is a wholly owned subsidiary of Brookfield Infrastructure. As an experienced rail infrastructure operator, WestNet Rail is responsible for managing around 5100km of rail infrastructure throughout the southern half of Western Australia including rail construction and maintenance, track access, train control and network safety on one of the State's most important pieces of transport infrastructure.

For further information please visit www.wnr.com.au

About QR National

QR National is Australia's largest rail freight business. Its bulk freight subsidiary, Australian Railroad Group (ARG), an above rail bulk freight operator headquartered in Perth, hauls a range of commodities for Australia's primary industries and mining sectors. Each year, ARG rails approximately 60 million tonnes of freight in bulk, including grain, minerals, livestock, sugar, fuel, lead, copper, sulphur and dangerous goods. ARG is the bulk freight subsidiary of QR National.

For further information please visit www.qrnational.com.au