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PERDAMAN RECEIVES STATE GOVERNMENT ENVIRONMENTAL APPROVAL

Perdaman Chemicals and Fertilisers is pleased to announce that it has received environmental approval for its project from the WA Minister for the Environment and Youth, Honourable Donna Faragher, in accordance with the requirements of the Environmental Protection Act 1986.

This is a key regulatory approval and a significant step forward for the Perdaman Collie Urea project, coming within weeks of receiving environmental approval from the Federal Government.

Chairman and Managing Director of Perdaman Chemicals and Fertilisers Pty Ltd, Mr Vikas Rambal, said that environmental approval marked another very important milestone for the Project.

"This is more positive news for the Perdaman Collie Urea project and one of a number of milestone announcements that I intend to make in the short term, as we progress steadily towards the construction phase of the project. This is the final decision on what has been an extensive environmental impact assessment process and we are satisfied with the conditions imposed by the Minister."

Following an extensive Public Environmental Review by Perdaman, which included community consultations in Collie and Bunbury, the final report was reviewed by the EPA and approved subject to Ministerial approval. The Minister has now approved the assessment subject to a range of conditions governing flora, fauna, noise and air emissions. These conditions will be complied with during the construction and operations phases of the project.

The Perdaman Collie Urea project will be Australia's first gasification plant, turning Collie coal into urea (fertiliser) and will deliver considerable benefits to the West Australian economy, with planned capital expenditure of approximately \$3.5billion and annual export earnings in excess of \$800 million pa.

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Background – Perdaman Industries

Perdaman Industries is a Western Australian based multinational group with a current focus on urea production for local and international use. Perdaman Industries and its subsidiary Perdaman Chemicals and Fertilisers (formally North West Chemicals and Fertilisers) was formed in 2006. Founding Chairman Vikas Rambal and his fellow Directors all have extensive major project experience, most recently having played central roles in the development and construction of the A\$700 million Liquid Ammonia Fertiliser plant located on the Burrup Peninsula in the North West of Australia.

For further information please visit www.perdaman.com