

Media release: 2 March, 2011

BOC signs \$1 billion contract with Perdaman Chemicals & Fertilisers

Leading Australian gases and engineering company BOC Ltd today (2 March 2011) announced that it had secured a long term industrial gas supply contract to the value of an estimated one billion Australian dollars with Perdaman Chemicals & Fertilisers which is planning to utilise clean energy technology to enrich the world's crops with urea.

Under the contract, BOC Ltd, a member of The Linde Group, will supply nitrogen and oxygen over a 20-year period with an additional 5 year option to the Perdaman project which will transform sub-bituminous coal into urea using innovative and clean coal gasification technology.

The two BOC air separation plants will produce approximately 4,800 tonnes of oxygen per day and around 7,000 tonnes of nitrogen per day, more than doubling the current Australian and New Zealand total industry supply of Air Gases.

The Collie ASU project will take three years to complete and is expected to start construction in the third quarter of 2011 post the conclusion of Perdaman's project financing.

BOC South Pacific Managing Director, Colin Isaac, said the contract to supply nitrogen and oxygen to Perdaman Chemicals and Fertilisers (PCF) was a significant milestone for the company, underpinning its commitment to clean and innovative technology solutions.

"We see clean coal gasification as a major growth area so we are delighted to be on board with Perdaman who are promoting best-in-class technologies in this field, adding value to Australia's existing coal resources and supporting Australian industry," he said.

BOC is very pleased to be playing its part in helping to develop new industry and boosting regional and state economies through the delivery of safe, reliable and proven gas products and technology," he said.

Perdaman Chemicals & Fertilisers Chairman & Managing Director, Vikas Rambal said this is another important milestone, as we proceed steadily towards construction phase of our project. We look forward to an effective and mutually beneficial long term alliance with BOC.

Urea is considered an essential fertiliser in meeting the needs of an expanding global population and increased demand for food. It is regarded as the most efficient fertiliser available being clean, safe, easy to transport and economic to manufacture and apply.

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About BOC

BOC is a member of The Linde Group which supplies compressed and bulk gases, chemicals and equipment around the globe. The company develops safe, sustainable and innovative solutions for customers in many specialty sectors, heavy industry and medical environments. For more than a century the company's gases and expertise have contributed to advances in industry and everyday life, including steelmaking, refining, chemical processing, environmental protection, wastewater treatment, welding and cutting, food processing and distribution, glass production, electronics and health care. For further information, see www.boc.com.au

The Linde Group

The Linde Group is a world leading gases and engineering company with almost 48,000 employees working in more than 100 countries worldwide. In the 2009 financial year it achieved sales of EUR 11.2 billion. The strategy of The Linde Group is geared towards sustainable earnings-based growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. Linde is committed to technologies and products that unite the goals of customer value and sustainable development. For more information, see The Linde Group online at <http://www.linde.com>

About Perdaman Chemicals & Fertilisers

Perdaman Chemicals and Fertilisers (formally North West Chemicals and Fertilisers) is developing a \$3.5 billion urea manufacturing plant at Collie, Western Australia. Using innovative and clean coal gasification technology, the plant will transform sub-bituminous coal into urea. Founding Chairman Vikas Rambal and his fellow Directors all have extensive major project experience, most recently having played central roles in the development and construction of the A\$700 million Liquid Ammonia Fertiliser plant located on the Burrup Peninsula in the North West of Australia. For further information please visit www.perdaman.com.au

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