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**WestNet Rail Access Agreement
For Perdaman Collie Urea Project**

WestNet Rail and Perdaman Chemicals and Fertilisers (PCF) late yesterday signed a Heads of Agreement (HOA) in a deal which aims to provide rail track access for the Perdaman Collie Urea project and significant growth and revenue opportunities for WestNet Rail.

WestNet Rail Chief Executive Officer Paul Larsen described the HoA as a milestone step for the project and a win for both companies.

PCF is developing a US\$2.5 billion urea manufacturing plant at Collie and it's expected the plant will produce 2 million tonnes of urea per annum which will be exported through the port of Bunbury, utilising the WNR rail network.

WNR began direct access negotiations with PCF in mid 2009.

"Significant progress has been made on the commercial terms of access", Mr Larsen said.

This early commitment to work together towards providing capacity was required to enable PCF to engage with potential financiers and to invite the rail operators to tender for PCF's rail transport operations.

PCF Chairman and Managing Director Vikas Rambal said "The HOA provides the framework for increased benefits for both parties with WNR extending the use of the rail network and increasing track access revenue and PCF securing rail access which is vital to the project's success".

"This agreement forms a significant step forward in terms of us having an important part of our project secured in the form of our track access," Mr Rambal said

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Background – Perdaman Industries

Perdaman Industries is a Western Australian based multinational group with a current focus on urea production for local and international use. Perdaman Industries and its subsidiary Perdaman Chemicals and Fertilisers (formally North West Chemicals and Fertilisers) was formed in 2006. Founding Chairman Vikas Rambal and his fellow Directors all have extensive major project experience, most recently having played central roles in the development and construction of the A\$700 million Liquid Ammonia Fertiliser plant located on the Burrup Peninsula in the North West of Australia.

For further information please visit www.perdaman.com

Background – WestNet Rail

WestNet Rail controls around 5100km of rail infrastructure throughout the southern half of WA. The business is responsible for access management, signalling, communications and controls, network safety and rail construction and maintenance on one of Western Australia's most important pieces of transport infrastructure. WestNet Rail's headquarters are situated in Perth, Western Australia. They employ a team of around 240, with many located throughout regional south-west WA.

For further information please visit www.wnr.com.au