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## **FINANCIAL ADVISOR APPOINTED FOR COLLIE UREA PROJECT**

Perdaman Chemicals and Fertilisers (Perdaman) has appointed Société Générale Corporate and Investment Banking as its financial advisor for the Collie Urea Project in Western Australia.

Perdaman plans to finance the estimated A\$3.5 billion project with a combination of non-recourse debt and equity in proportions yet to be determined.

As financial advisor, Société Générale's role involves assisting Perdaman to identify, coordinate and arrange debt funding sources for the Project's development, as well as access to relevant markets.

Perdaman and Société Générale are working towards achieving financial close for the Project around the middle of 2010. Currently, the permitting and environmental approvals for the Project are expected to be complete by December 2009. The engineering procurement construction contractors have been secured and the core technology selected.

Société Générale Corporate and Investment Banking is a leading investment bank operating in 40 countries. It has been selected by Perdaman because of its substantial experience in obtaining project finance for major industrial developments like the Collie Urea Project.

Société Générale was financial advisor to the Qafco 4 ammonia and urea project in Qatar, and financial advisor and lead arranger to Egypt Basic Industries Corp. for their ammonia project in Egypt, which recently commenced production. In 2008, Société Générale closed the Peru LNG transaction, which was awarded Deal of the Year by various industry-renowned publications. Société Générale acted as the sole financial advisor, co-arranger and inter-creditor agent for this USD 3.85bn project, which consisted of a 4.45 mmtpa natural gas liquefaction plant and a gas pipeline from Camisea gas fields, sponsored by Hunt Oil, SK Corporation, Repsol YPF and Marubeni. Société Générale is currently acting as the financial advisor for the 6.3 mmtpa PNG LNG project in Papua New Guinea, which is sponsored by ExxonMobil, Oil Search, Santos, Nippon Oil, and MRDC.

Chairman and Managing Director, Perdaman Chemicals and Fertilisers Pty Ltd, Vikas Rambal, said that the appointment of Société Générale Corporate and Investment Banking marked another important milestone for the future of the Project.

"The appointment of Société Générale as financial advisor brings us one step closer to bringing the Collie Urea Project from vision to reality," he said.

Full production at the world-scale facility is planned for the second half of 2013. With the capacity to produce 2 million tonnes of urea per annum, primarily for export, the plant will generate in excess of A\$850 million per annum in export earnings for Western Australia.

**Ends**



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# MEDIA RELEASE

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**Background – Perdaman Industries**

Perdaman Industries is a Western Australian based multinational group with a current focus on urea production for local and international use. Perdaman Industries and its subsidiary Perdaman Chemicals and Fertilisers (formally North West Chemicals and Fertilisers) was formed in 2006. Founding Chairman Vikas Rambal and his fellow Directors all have extensive major project experience, most recently having played central roles in the development and construction of the A\$700 million Liquid Ammonia Fertiliser plant located on the Burrup Peninsula in the North West of Australia.

For further information please visit [www.perdaman.com](http://www.perdaman.com)