



PERDAMAN ANNOUNCES A\$3.5 BILLION COLLIE UREA MANUFACTURING PLANT

Perdaman Chemicals and Fertilisers, a wholly owned subsidiary of Perdaman Industries today announced plans to construct a A\$3.5 billion urea manufacturing plant at the Shotts Industrial Park in Collie.

Perdaman Industries is a Western Australian based multinational group with a current focus on urea production for local and international use.

With construction due to commence in early 2010, the Collie Urea plant will generate on average around 1,500 jobs during the three-year construction phase of the project and around 200 permanent jobs once plant operations begin.

Speaking at the official project launch in Collie, Perdaman Industries Chairman and Managing Director Vikas Rambal said that the construction and operation of the plant provides some much needed good economic news for both the Collie region and the state of Western Australia.

"The plant has the capacity to produce 2 million tonnes of urea per annum, and while we are looking at the opportunity to supply local markets, the majority will be exported for global use.

"This means the plant will generate in excess of A\$850 million per annum in export earnings for Western Australia following the first shipment scheduled for 2013," Mr Rambal said.

Mr Rambal said that Perdaman plans to utilise environmentally friendly, best in class technologies that will transform sub-bituminous coal into urea by way of innovative and low emissions coal gasification technology.

"This is an exciting development for Collie. For example, we will be sourcing our coal requirements from Griffin's local operations and we are looking forward to consulting with the local community to ensure that they have a real understanding of the project as we work through the approvals process in the lead up to construction.

"We believe our project is exactly the type of initiative the Federal Government is keen to encourage as coal gasification represents a low-emission use of coal that is "sequester ready" for when carbon capture and storage becomes available on a commercial scale.

"If the community is serious about creating a low emission future for our coal resources, then this is a prime example of the type of new investment in the coal industry that this country can attract." he said.

Fertilisers are essential to meet the needs of an expanding global population and its increased demand for food. Of the fertilisers available today, urea is undeniably the most efficient. It is safe, clean, easily transported and economical to manufacture and apply

"We believe very strongly that Western Australia, along with Perdaman Industries is now in an excellent position to help solve the world wide shortage of fertiliser while adding value to Australia's existing coal resources," Mr Rambal said.

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Background – Perdaman Industries

Perdaman Industries and its subsidiary Perdaman Chemicals and Fertilisers (formally North West Chemicals and Fertilisers) was formed in 2006. Founding Chairman Vikas Rambal and his fellow Directors all have extensive major project experience, most recently having played central roles in the development and construction of the A\$700 million Liquid Ammonia Fertiliser plant located on the Burrup Peninsula in the North West of Australia.

For further information please visit www.perdaman.com.au