

Griffin coal for Perdaman

Perdaman Chemicals and Fertilisers has signed a supply deal to buy coal from the new owners of Griffin Coal's mines, paving the way for the development of its \$US3.5 billion Collie urea project. The deal, announced yesterday by Griffin administrators KordaMentha, will see Perdaman buy up to 2.95 million tonnes of coal a year from India's Lanco Infratech, starting in 2014. Perdaman had signed a similar deal with Griffin before the group's collapse in January.