

Perdaman deals

Vikas Rambal's Perdaman Chemicals and Fertilisers hopes to sign crucial supply contracts for its planned Collie urea plant over the coming month after handing the \$US2.9 billion (\$2.9 billion) construction contract to South Korea's GS Engineering and Construction. The South Korean firm announced yesterday it would start building the plant as soon as Perdaman locked in fundraising. Perdaman said it hoped to do so in the second quarter of calendar 2011. Perdaman awarded the first stage of the plant's engineering, procurement and construction contract to Samsung Engineering last year.